



國泰君安國際
GUOTAI JUNAN INTERNATIONAL

27/F, Low Block, Grand Millennium Plaza
181 Queen's Road Central
Hong Kong



OPTIMA
CAPITAL
Unit 1501-06, 15/F Jardine House
1 Connaught Place, Central
Hong Kong

Private and confidential

15 July 2013

Hong Kong (Rong An) Investment Limited
Rooms 510-511 D2
Nan Fung Tower
173 Des Voeux Road Central
Hong Kong

Dear Sirs,

Re: Mandatory Unconditional General Offer by Guotai Junan Securities (Hong Kong) Limited for and on behalf of Hong Kong (Rong An) Investment Limited (the "Offeror") to acquire all the issued shares of CECEP COSTIN New Materials Group Limited (the "Company") (other than those already owned or agreed to be acquired by the Offeror, CECEP Chongqing Industry Co., Limited and parties acting in concert with any of them)

We refer to the composite offer and response document jointly issued by the Offeror and the Company dated 15 July 2013 (the "Composite Document"). We hereby confirm that we have given our consent and have not withdrawn our consent to the issue of the Composite Document with the inclusion of letter from Guotai Junan Capital Limited and Optima Capital Limited, and the references to our name and logo, in the form and context in which they respectively appear.

ja

Yours faithfully,
for and on behalf of
Guotai Junan Capital Limited



Anthony Wong
Executive Director/ Deputy General Manager

Yours faithfully,
for and on behalf of
Optima Capital Limited



Beatrice Lung
Managing Director